

A message from our President

When we entered 2009, it was a time of serious concern within the financial services industry. It was impossible to predict the impact the national economy would have to our credit union operations. But our financial strength and proven track record gave us confidence that our credit union would meet all challenges that might lie ahead and we'd emerge stronger. And, this is precisely what happened.

Our success in 2009 was no accident. We kept our operations simple and straightforward: offer products our members desire at the best possible price.

We proved to be a safe place for your deposits to grow as they earned the highest dividend rates we could affordably offer. We did not restrict our lending operations or raise rates, nor did we raise fees or assess any new fees. As a result, the credit union experienced astonishing growth.

We feel privileged to be the solution to your financial needs. We anticipate challenges still lie before us in 2010. However, our partnership and single-minded purpose of serving you promises continued success.

May you have a happy and healthy 2010!

Judy C. Andrews,
President/CEO



2009 Highlights:

- Assets rose 9.6%
- Shares rose 10.2%
- Loans rose 10.4%
- Earnings grew
- Delinquencies remained stable
- Introduced our Platinum VISA® Rewards Card
- Introduced our VISA® Companion Card
- Presented Financial Workshops at employer facilities and local churches/organizations
- Invested time and money into our local community and charities
- Increased our on-site visits and member communications
- Rewarded members with valuable and fun give-a-ways
- Awarded two \$1,000 scholarships
- Hosted annual Representatives' meeting

Save for retirement while saving taxes

An IRA (Individual Retirement Account) is a personal savings plan that offers income tax advantages to individuals saving money for retirement. There are several plans you can choose. Be sure to seek professional tax advice before setting up an IRA.

Traditional IRA features:

- Possible tax deduction on contributions
- Contributions must be made from earned compensation
- No income limitations
- Can access account at 59 1/2 without penalty
- Certain withdrawal types may be made without early penalty
- Tax generally paid on withdrawal of earnings
- Distributions from account must be made by 70 ½

Roth IRA features:

- Tax generally paid on contributions
- Contributions must be made from earned compensation
- Income limitations may apply
- Can access account at 59 1/2 without penalty
- Certain withdrawal types may be made without early penalty
- Possible tax free withdrawal of earnings

It's not too late to fund a 2009 IRA and receive a possible tax benefit!

You can still contribute the following amounts by April 15, 2010: Up to \$5,000 for 2009 tax year – per individual; up to another \$1,000 catch up contribution, owners aged 50 and older – per individual – for a total of \$6,000.

Please contact our office for more information about our principal-protected IRA's: (614) 466-4988.

2010 Annual Meeting

There will be an Annual Membership meeting on Tuesday, March 23, 2010 at 1980 W. Broad Street, Columbus, OH 43223 at 11 a.m. in conference room 2A. The main purpose of the membership meeting is to review the past year's financial reports and to announce the candidates for the Board of Directors.

Three candidates filled three vacant positions pursuant to the following governing legislation, ORC section 1733.15(g): *If the number of candidates for the Board of Directors does not exceed the number of director positions being elected, those candidates shall be deemed elected and shall serve as set forth in the articles or regulations.* The 2010 all-volunteer Board of Directors are (in alphabetical order): Leonard Evans, Susan Grundey, Kathy Ludowese, Mike McColeman, Valerie Norris, Joan Olivieri, Julie Ray, Brett Shearer, and Spencer Wood.

Your Board of Directors represents your needs and guides the credit union by setting goals and direction. We appreciate their hard work and dedication. Their contributions have ensured the continuing success of this credit union.

Important notice

It is important to maintain current addresses, phone numbers, and e-mail addresses on file. If you have recently moved or any of your information has changed, please contact our office and provide the updated information. For your protection, we require this information in writing or through an E-Account profile update. Thank You!

Joseph W. Gentry Memorial Scholarships

It is our privilege to award four scholarships in memory of Joseph W. Gentry, one of the founders of this credit union and a long-standing Director of the Board. Candidates who have applied with the proper qualifications will be required to answer one credit union-related question. Our current Board of Directors will then select four \$1,000 scholarship winners.

All qualifying entries are submitted to the Central Ohio Chapter of the Ohio Credit Union League to be considered for additional scholarships.

To obtain an application, you may call our office at (614) 466-4988 or (800) 434-7300, or visit our web site at www.stecu.net. The deadline for entries is February 5, 2010.

Congratulations to our sled winners

Every winter STE Credit Union holds a drawing for our members to win a sled full of toys. This year's winner of the drawing, held on December 18th, was Mary Cahill.



Don't forget to start your Christmas Club account!

Contact our office today to set up an account and you'll have next Christmas paid before you ever start shopping.

Contact Us:

STE Credit Union, Inc.
1980 W. Broad Street • Columbus, Ohio 43223
ph: (614) 466-4988 • tf: (800) 434-7300
fax: (614) 466-5118
www.stecu.net
information@stecu.net

Hours of Operation:

Monday-Friday: 8:00am - 4:00pm
Remote Access 24/7/365!
Member of Shared Branch Network.
Visit our web site for locations and hours.

Important Information:

Lost/Stolen Debit or VISA Cards

Debit: (800) 528-2273 or (800) 782-0279
VISA: (800) 808-7230 - 8:00am to 10:00pm EST
(800) 991-4964 - after hours and weekends

Need your card limit raised?

Call our office at (614) 466-4988 or
(800) 434-7300

We will be closed on:

Martin Luther King Day (observed),
Monday, January 18, 2010

Presidents' Day,
Monday, February 15, 2010