

A background image of a white lighthouse with a black band around its middle, situated on a grassy hill. The sky is a mix of blue and white, suggesting a bright day with some clouds.

AMERICA'S CREDIT UNIONS: SECURE, STRONG, AND A SAFE HARBOR

Assured Protection

As economic turmoil persists and the health of our entire financial system seems to be in question, you can take comfort in the fact that our credit union remains extremely safe and sound. Neither we, nor the credit union industry, have succumbed to the financial challenges facing many institutions in the financial services market. We have proved to be excellent stewards of your assets by practicing fiscal conservancy. We are still lending, still protecting your deposits, and still remain the best option for your financial needs.

Credit unions as a whole are healthy, with strong balance sheets.

Your STE Credit Union is even stronger:

- Credit unions are well capitalized. Ours remains one of the strongest in Ohio and across the nation.
- Credit union mortgage delinquencies and charge-offs are minimal. We have experienced none.
- Overall credit union loan delinquencies are very low. Ours is a quarter of the industry average.

We've always lent responsibly, we're still lending responsibly.

- At a time when mortgage losses have forced other lenders to scale back their lending efforts, credit unions are seeing growth in mortgage and automobile loans.

Why?

- Credit unions operate more conservatively and tend to hold more of their mortgage loans rather than sell them on the secondary market.
- Credit unions are member-owned and not-for-profit cooperatives. We exist to service our members, not profit from them.